The City of El Paso Small Business Covid Grant Program

Applications open Monday, March 13, 2023

Bilingual Session - Audio Instructions

- In your meeting/webinar controls, click "Interpretation"
- 2. Click the language that you would like to hear
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Language Options: English and Spanish



Sesión Bilingüe - Instrucciones de Audio

Escuche en Español

- En los controles de la reunión o el seminario web, haga clic en Interpretación.
- 2. Haga clic en el idioma que desee escuchar: ESPAÑOL.
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Welcome



Liliane Spenlé Grants Programs & Operations Manager LiftFund

Welcome



Denisse Carter

Business Services Coordinator

Economic & International Development

- City of El Paso

Program Overview & Goals

- \$2.4 million for program to support local small businesses and nonprofits who have been impacted by the pandemic
- Grants in the amount of \$10,000
- All completed applications will be reviewed based on stated and verified business information

Key Dates & Application Process Timeline



Grant Awards & Limitations

- Funds must be used for business-related expenses, including payroll, working capital, business rent, inventory, supplies, equipment, and other operating costs
- Applicants are eligible to receive only one grant award
- Only one grant may be awarded per business or organization with more than one location
- Limited to one grant per physical address within the City of El Paso

Business Program Qualifications

All applications will be reviewed based on stated and verified business information:

- Located in the City of El Paso
- Annual gross sales in 2020 need to be between \$10,000 and \$1 million
- Experienced negative impact on business operations due to the pandemic; "*Negative Impact*" is defined as a decrease in gross sales or net profit/loss between 2019 and 2020 or 2019 and 2021
- In operation before January 1, 2020 with documented financials in 2019. If a business began in 2019 and was
 not operating the full year, 2019 gross sales will be compared to a pro-rated amount of gross sales in 2020
 and 2021 to determine negative impact
- Be currently in operation and in good standing with the TX Comptroller's office, if applicable
- Applicant must be authorized representative of business
- Prohibited industry categories: gambling, sexually oriented businesses; payday lenders, or real estate investment. **Franchisees are allowed**.
- Prohibited Industries will be identified by the business's NAICS; see list of prohibited codes (see next page)

Program Qualifications

Businesses and organizations with these NAICS codes are in eligible for this program.

NAICS	
code	Industry
522292	Real Estate Credit
522294	Secondary Market Financing
525920	Trusts, Estates, and Agency Accounts
525990	Other Financial Vehicles
531390	Other Activities Related to Real Estate
551112	Offices of Other Holding Companies
551114	Corporate, Subsidiary, and Regional Managing Offices
713210	Casinos (except Casino Hotels)
713290	Other Gambling Industries
721120	Casino Hotels
921130	Public Finance Activities

Business Required Documents List

- Current Driver's License or Government-issued photo ID
- Proof of business registration with El Paso County or TX Secretary of State
- Business utility bill (water, gas, electric). Home based businesses may provide a home utility bill
- Business Financials: 2019, 2020 & 2021 business tax returns. Additional financial documents may be requested if losses cannot be verified by the tax returns. Applicants without a *filed* business tax return for 2019 and 2020 are not eligible
- Most recent business bank statement
- DD 214 proof of military discharge (Veterans only)
- 501c(3) certification (non-profits only)
- List of board of directors (non-profits only)

Application prioritization

The application will be open for submission until May 31, or until funding is exhausted, whichever comes first. Applications will be reviewed in 2 groups:

- Qualified applicants who have not received any prior COVID relief funding from the City of El Paso will be reviewed and funded on a first come, first served basis.
- Applicants who have received prior relief funding may apply at any time during the application period. However, they will not be reviewed or funded until the application period has closed on May 31, if available funding remains after all qualified applicants with no prior assistance have been approved and funded.

Application Process

- Online application at https://cityofelpasocovidgrant.com/
- Applications take 30-60 minutes to complete
- Applicants will have the ability to save their progress during the application period
- All proper documentation must be uploaded for an application to be considered complete

Questions?

https://cityofelpasocovidgrant.com/

800-923-9551 <u>sbgrants@liftfund.com</u>

For application assistance

Contact our community partner for in-person assistance with your application



Project Vida

(915) 465-1191

3607 Rivera Ave. El Paso, TX 79905

Additional Resources

Capital

 LiftFund Loans: <u>www.liftfund.com/loan-</u> <u>offerings</u>

Business Support

- Business consultations and guidance
- Resources <u>www.liftfund.com/resources</u>
- Business Support <u>www.liftfund.com/business-</u> <u>support</u>

Virtual Events

 Workshops and training sessions: <u>www.liftfund.com/events</u>

Website & FAQs

Details can be found on the website, including:

- Eligibility criteria
- Required documents
- Program timeline
- Additional Resources
- Frequently asked questions

Let's visit the <u>website</u>!